



CENTRAL BANK OF NIGERIA

(www.cbn.gov.ng)

Press Release

BVN: Bank Customers Beware

It has come to the notice of the Central Bank of Nigeria (CBN) that certain unscrupulous individuals have been sending unsolicited mails and text messages to unsuspecting bank customers, alerting them about deactivation or suspension of their bank accounts due to uncompleted Bank Verification Number (BVN) registration process.

An example of such messages reads thus; *"Dear customer, due to the new BVN policy by the CBN your account has been deactivated and to reactivate, call....."*

The Central Bank of Nigeria wishes to warn individuals and the general public that those messages are intended to lure bank account holders to reveal their personal details with which the fraudsters could use to defraud them.

The public is therefore warned that neither the Central Bank of Nigeria (CBN) and deposit money banks nor their employees or agents would ever call bank customers or send e-mail/text messages requesting for passwords, card details or personal identification number (PIN).

Bank customers are therefore advised to personally visit their banks for any issue requiring disclosure of personal bank details.

PLEASE BE WARNED

A handwritten signature in blue ink, appearing to read 'Ibrahim Mu'azu'.

Ibrahim Mu'azu,
Director, Corporate Communications